



# All Firms Webinar

## Tax Compliance Overview

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30<sup>th</sup> APRIL 2025



مركز قطر للمال  
Qatar Financial Centre

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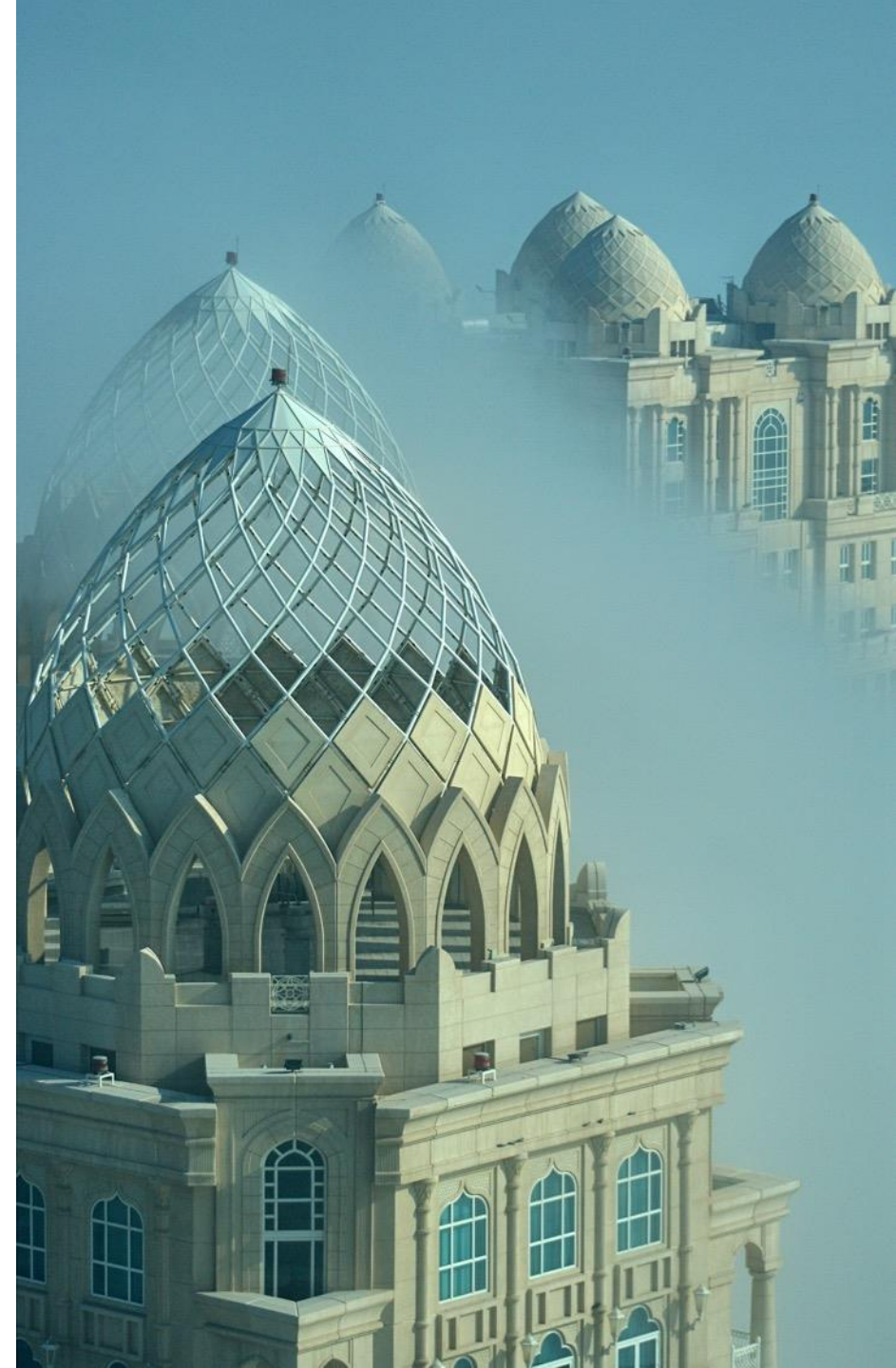
# Tax Compliance Overview

## Agenda

- QFC and GTA
  - Application of QFC Tax Regulations
  - Coordination on International Tax Matters
- Tax Registration
  - Updating contact details
  - Move from Dormant to Active
  - Move from Active to Dormant
- Annual Tax Filing
  - Key dates
  - Filing date extensions
  - Tax Return walkthrough
- Tax Cards
  - Hard Copy Tax Card
  - Certified Tax Card
- Penalty Waivers
  - When to apply
  - How to apply
- EServices Portal Updates
- Feedback & Questions



## QFC and GTA



# QFC and GTA



QFC Tax Regulations  
apply to QFC firms



Coordination with GTA  
on international tax  
matters



# Tax Registration



# Tax Registration

## Updating contact information

Taxpayer Details

Tax Representative Details

Name \* 

Phone No \*

Email Address \*

Information on the Tax Representative must be ALWAYS up to date



# Tax Registration

Moving from dormant to active and from active to dormant

Notify the QFC TD  
of any change in  
your tax status

Change is done  
by updating your  
Tax Registration  
in the Tax Portal

Failure to  
update can  
result to non-  
compliance  
and/or financial  
sanction



## Annual Tax Filing



# Annual Tax Filing

## Key Dates

Tax Returns are due no later than 6 months after the end of each Accounting Period (AP)

Examples:

AP year-end date	Filing date
31 December	No later than 30 June of the following year
31 March	No later than 30 September of the same year

**You can check your Filing Date in the QFC Tax Portal**



# Annual Tax Filing Extension Requests

An extension (of the Filing Date) may be requested provided:

- Request made before the Filing Date
- There is reasonable cause shown
- The extension cannot be longer than 120 days from the Filing Date

**Extension requests are granted under very strict conditions.**

**In general, the QFC firm should demonstrate that there are circumstances that absolutely prevent the submission of the Tax Return and that those circumstances are outside its control or it could not have reasonably foreseen**



# Tax Return Walkthrough

## Entity Details

Entity Details

Company Name - Automatic Entity Name *	Entity Address – Automatic from Public Register Entity Address
Company TIN - Automatic TIN	Return Ref- Automatic Return Ref
Accounting Period *	Will populate once TR filed Date of Receipt



# Tax Return Walkthrough

## Return Data

Return Data   Financial Information   Tax Computation   Relief & Claims   TAX Calculation   Losses   Supporting Documents & Declaration

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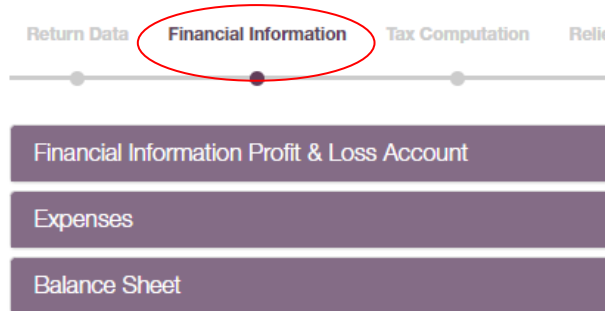
### About This Return

<b>This is an amended return*</b>	No	<b>Advance ruling given covering period of return*</b>	-Select-
<b>Entity is a member of a QFC group*</b>	-Select-	<b>Was there a debt waiver with an Associated Person during the Accounting Period*</b>	-Select-
<b>Did a reorganisation occur during the Accounting Period*</b>	-Select-	<b>Concessionary Rate Charge Due*</b>	<input checked="" type="radio"/> QAR.10,000 <input type="radio"/> QAR.20,000 <input type="radio"/> QAR.0
<b>Election for Concessionary Rate*</b>	-Select-	<b>Is the QFC entity a qualifying Web Summit firm?*</b>	No
<b>Is a tax exemption being claimed*</b>	-Select-		



# Tax Return Walkthrough

## Return Financial Information – Profit & Loss Account



### Financial Information Profit & Loss Account

0	1A
<b>Turnover from Associated Persons</b>	
0	1B
<b>Turnover from Unrelated Persons</b>	
<b>QAR</b>	
<b>Turnover</b>	
<input type="checkbox"/> Put a tick in this box if you do not have a recognised turnover	
0	3
<b>Other Income</b>	
0	4
<b>Cost of Sales (excluding salaries)</b>	
<b>0</b>	
<b>Gross Profit/loss</b>	



# Tax Return Walkthrough

## Return Financial Information - Expenses

Expenses	
	6
Number of persons employed by the QFC Entity on the last day of the Accounting Period *	
QAR	7
Rent	
QAR	8
Salaries	
QAR	9
Management charges paid to Associated Persons	
QAR	10
Royalties paid to Associated Persons	
QAR	11
Any other payments to Associated Persons	
QAR	12
Other GA Expenses	
QAR	13
Operating Profit/Loss	

QAR	14
Finance Cost	
QAR	15
Other Expenses	
QAR	16
Profit / (Loss) Before Tax Per Accounts	



# Tax Return Walkthrough

## Return Financial Information – Balance Sheet

Balance Sheet	
<b>Current Assets</b>	
QAR	17
Loans with Associated Persons (< 1 year)	
QAR	18
Other Current Assets	
QAR	19
Total Current Assets	
<b>Non-Current Assets</b>	
QAR	20
Intangible Fixed Assets	
QAR	21
Loans with Associated Persons (> 1 Year)	
QAR	22
Other non-Current Assets	
QAR	23
Total non-Current Assets	
QAR	24
Total Assets	

<b>Current Liabilities</b>	
QAR	25
Debt With Associated Persons (< 1 year)	
QAR	26
Other Current Liabilities	
QAR	27
Total Current Liabilities	
<b>Non-Current Liabilities</b>	
QAR	28
Debt With Associated Persons (> 1 Year)	
QAR	29
Other non-Current Liabilities	
QAR	30
Total non-Current Liabilities	
QAR	31
Total Liabilities	
<b>Equity</b>	
QAR	32
Share Capital (if applicable)	
QAR	33
Reserves	
QAR	34
Retained Earning	
QAR	35
Total Equity	
QAR	36
Total Equity And Liabilities	



# Tax Return Walkthrough

## Tax Computation

### Tax Computation

QAR 37  
Profit/(Loss) Before Tax Per Accounts

QAR 38  
Expenditure not allowed for tax purposes

QAR 39  
Revenue Deduction for Tax

QAR 40  
specific Tax adjustments(TP, Local Source)

QAR 41  
Chargeable Profit/(Loss)

Were Chargeable Profits determined on a Cost-Plus basis? \*

Yes 42  
 No

Put a [tick] in this box if a claim for compensating adjustment is being made under Article 51

43

Put a [tick] in this box if an adjustment under Article 10(1)(A)(Local Source) is being made

44

QAR 45  
Enter the amount of income claimed under Article 10(1)(A)



# Tax Return Walkthrough

## Relief & Claims

Return Data   Financial Information   Tax Computation   **Relief & Claims**   TAX Calculation   Losses   Supporting Documents & Declaration

- Group Relief
- Reimbursable Tax Loss Credit Claim
- Bank Details (For Refund)



# Tax Return Walkthrough

## Tax Calculation

### Profits

QAR 55

Chargeable profits (if a tax loss arises for accounting period go to box 13, page 3):

0 56

Loss brought forward:

QAR 57

Group relief claimed:

0 58

Taxable profits:

0 59

Taxable profits taxable at standard rate

QAR 60

Taxable profits at concessionary rate

Exempt entities place '√' in box

QAR 61

Double tax relief

QAR 62

Unilateral tax Relief

0 63

Tax payable



# Tax Return Walkthrough

## Losses

### Losses And Group Relief Losses

0 64

Losses brought forward from previous accounting period

QAR 65

Loss incurred in this accounting period

0 66

Loss set-off against profits for this accounting period

67

[Value will be populated from 'Total amount surrendered' field under Group Relief]

Loss surrendered as group relief

68

Reimbursable Tax Loss surrender

0 69

Loss carried forward to next accounting period



# Tax Return Walkthrough

## Supporting Documentation

### Supporting Documentation

Will you file a Tax Computation with your Tax Return? \*

Yes

No

Will you file accounts with your Tax Return? \*

Yes

No

Are any other documents being uploaded? \*

Yes

No

GAAP under which entity's accounts prepared

IFRS  UK  US  AAOIFI  Others

If other please specify

Have Accounts been audited

#### Warning

Giving false information in the return or concealing any part of the QFC Entity's profits or tax payable may lead to both the QFC Entity and yourself being liable for penalties

-Select-



TP/TA visible

UPLOAD

Select Attachment Type \*

Choose Files No file chosen

File Upload

Documents guidelines :

\* Maximum allowed size of a document is 10 MB.

\* PDF, Word document and Image file types are allowed.



# Tax Return Walkthrough

## Supporting Documentation - Declaration

### Declaration

I the undersigned, am the Principal Representative or authorised tax agent of and am duly authorised to make this representation on behalf of the QFC Licensed Firm. .

By submitting this tax return on behalf of I warrant that:

- The information I have given in this return is correct and complete to the best of my knowledge and belief; and
- I have provided all other relevant information or documents under Article 115 of the QFC Tax Regulations for the purpose of ascertaining the taxable profits or tax losses and the tax liability, if any, of \_\_\_\_\_

\_\_\_\_\_  
Signed by: \*

\_\_\_\_\_  
Position:

\_\_\_\_\_  
Signed date



# Tax Cards

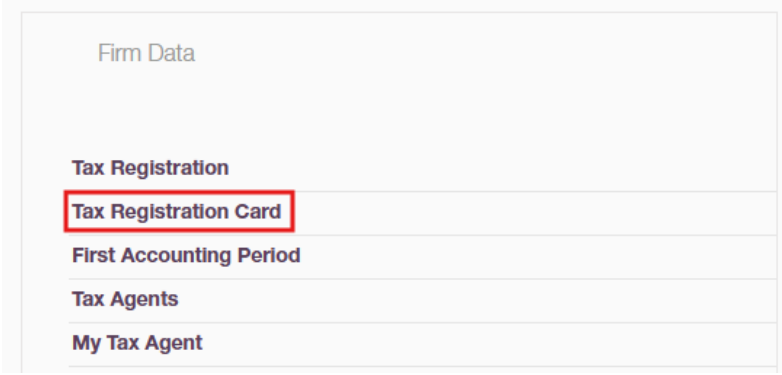


# Tax Cards

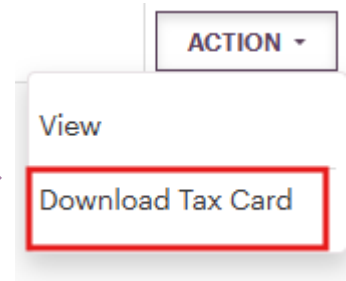
All Tax Cards are now issued via Soft Copy

They can be downloaded via the E-Services portal

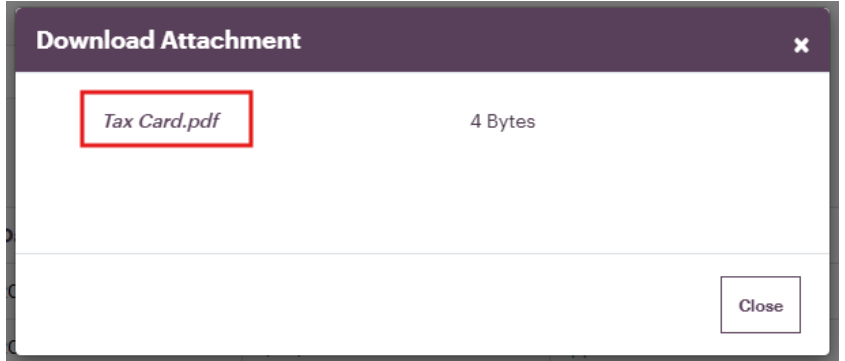
1. Go to Tax Registration Card within Firm Data



2. Action/ & Download Tax Card



3. Select Tax Card.pdf



# Tax Cards

## Hard Copies of Tax Cards

When requesting a renewal, replacement or update you will be asked if a Hard Copy is required.

sto Tax Registration Card

Please select the reason if you wish to apply for a new QFC Tax Registration Card.

Renewal  
Old Tax Card expired (or expires soon)  
QR.500

Replacement  
Lost or damaged original tax card  
QR.500

Update  
Change of Address/Name  
(free)

Is a Hard Copy of the Tax Card Required (additional fee may apply)  Yes  No

Ok

If you say NO – you will only be provided with a soft copy.

If you say YES – currently there is no additional charge. This will change in the future, and a notice will be issued to all firms Registered Tax Representative to make you aware.



# Tax Cards

## Certified Tax Cards

### New Process coming to the Portal

Currently requests for certified copies of the Tax Card are dealt with via email. This is now moving online.

Initially these requests will be free, however this will change in the future and there will be a charge per copy.

Within Firm Data you will see Certified Copy of Tax Card

Firm Data
<b>Tax Registration</b>
Tax Registration Card
First Accounting Period
Tax Agents
My Tax Agent
<b>Certified Copy of Tax Card</b>



# Tax Cards

## Certified Tax Cards (new service)

To make a request click on “New Request”

**Certified Copy Of Tax Card**

This service is for all firms who require a Certificate Tax Card.

Please detail below the number of certified copies required and provide full reasons explaining why a certified tax card is required. If multiple Certified Copies are needed, please explain why more than one is required.

If full details are not provided you risk the application being rejected

Number Of certified copies of tax card:\*

Reason certified copy required & reason multiple copies required (if applicable):

**SAVE** **SUBMIT** **CANCEL**

If more than one copy is required a reason should be provided to explain why X number of copies are required and who the certified copies will be provided to. If this detail is not added the request WILL be rejected.

Once fees are introduced your Client Account can be used for payment of the request.



# Penalty Waivers



# Penalty Waivers

## When to Apply

### Article 119(8) QFC Tax Regulations

*“A financial sanction under **Article 119(1)** or the tax related financial sanction under **Article 119(4)** may be set aside if it appears to the Tax Department, **on application in writing** by the QFC Entity for that purpose, that **throughout the period of default** the QFC Entity had a **reasonable excuse** for not filing the return. An application under this Article may not be made until the **return in question has been filed** and must be made **within 30 days of that date.**”*

### Article 119(1) Financial Sanction (i.e. penalties)

- These are the QR.3,000 (or QR.5,000) penalties for not filing by the due date, or within 60 days of the filing due date.

### Article 119(4) Financial Sanction (i.e. penalties)

- These are the QR.10,000 (or tax geared) penalties for not filing with 12 or 18 months of the filing due date.



# Penalty Waivers

## When to Apply

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### On application in writing

The form in the portal requires firms to provide comments. Any thing written here will constitute a written application.

### Throughout the period of default

Firm should demonstrate that the reason for being unable to file was present for the whole of the period of delay.

### Reasonable Excuse

Firms must provide a reason to explain why they were unable to meet the filing due date.



# Penalty Waivers

## Reasonable Excuse – Additional Details

Firms must provide a reason to explain why they were unable to meet the filing due date.

QFC Tax Department follow our guidance in this regard at QTM 19-3040

Some examples where an excuse IS reasonable (from the guidance):

- One individual runs the QFC Entity, and he/she (or an immediate family member) dies or suffers a sudden and serious illness close to the filing date. Alternatively, the individual has a prolonged and serious illness throughout much of the return period.
- Unavoidable and unexpected absence abroad of the responsible individual close to the deadline because of business commitments or domestic emergency.
- Accidental destruction of the records through fire or flood.
- Exceptional postal delays due to a strike by postal workers or other civil disruption.

You will note these are all exceptional circumstances that resulted in being unable to file.

Delays in arranging audit, staff leaves or being out of country are NOT reasonable excuses.



# Penalty Waivers

## Article 119(8) QFC Tax Regulations

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### Return in question has been filed

You cannot request a waiver of a penalty until the Tax Return to which it relates has been filed.

If the firm is listed as having a Tax Return due, this is because the Tax Registration was completed to say the firm had commenced activities. You still have to file a Tax Return even if you did not actually start.

### Within 30 days of that date

You have 30 days from the date the Tax Return is filed to request a waiver. After the 30-day timeframe no waiver can be submitted and the penalty is FINAL.

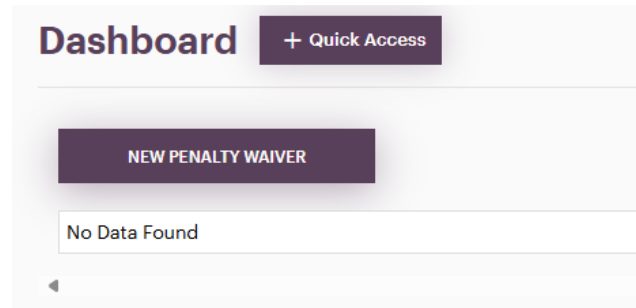
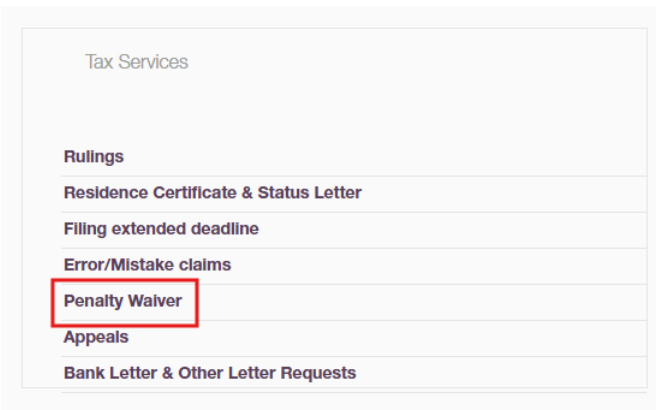


# Penalty Waivers

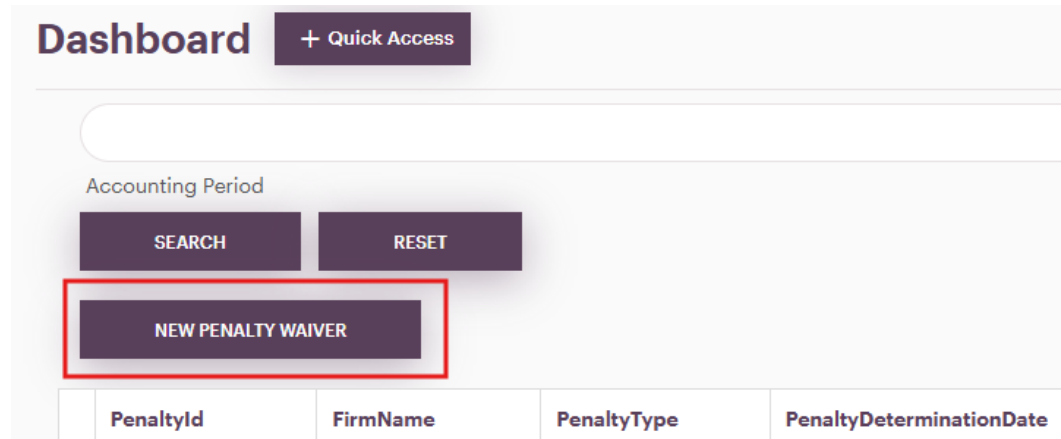
## How to Apply

Go to the main Tax Dashboard

A. Within Tax Services – select Penalty Waiver. Then select “New Penalty Waiver”



B. Within Annual Filing Obligations – select Penalties. Then select “New Penalty Waiver”



# Penalty Waivers

How to Apply

Only two input boxes

1. Penalty Reference – dropdown

Penalty Reference	-Select- ▼
Penalty Amount	0
Accounting Period	
Date Tax Return	

2. Taxpayer comments

**Tax Payer Comments**

SAVE      SUBMIT      CANCEL



# EServices Portal Update



# Eservices Portal Update

- New updates to the portal to go live from 5<sup>th</sup> May 2025
  1. Certified Tax Card Process now online (see slides 26 & 27)
  2. Dormant Firms – bank letter requests can only be made once.
  3. Ruling Applications – Can now use client account to pay for a ruling request.



## Feedback & Questions



## Feedback

- Next Wave of updates to improve the Portal will commence in Q1 2026.
- Any updates or improvements to processes or forms, we welcome your feedback. We want to work with firms and Tax Agents to make the Portal user friendly for all.
- Send to [tax@qfc.qa](mailto:tax@qfc.qa) – email Title Tax Portal Improvements

## Questions

- If anyone has a question from today's event or the portal changes, please send it via the General Queries in the E-services portal or email us at [tax@qfc.qa](mailto:tax@qfc.qa).
- The slides from this event can be downloaded from the QFC website – Resources section under TAX.
- An event is being held on 8<sup>th</sup> May 2025 for Web Summit entities. Please be sure to attend that event if your QFC Entity was set up during the 2024 or 2025 Web Summits.



**Thank You**

